



# **Mosta Local Council**

**Annual Budget  
For  
Financial Year  
2017**

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***Overview and Summary***

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For the Year 2017, the Mosta Local Council is going to mainly concentrate on the resurfacing of pavements, of circa 4000 Sqm. This project is being funded by PAMA, through an enforcement by the Planning Authority. This year Mosta Local Council is going to change the existing lift with Capital Projects funds of 25,000 Euros and 20,000 Euros from Health Department. Other projects are not being discussed and or planned until the council settles all debts.

Small Projects if fully funded or partially funded will be discussed and studied upon approval from Department of Local Council.

  
\_\_\_\_\_  
Mayor  
\_\_\_\_\_  
Executive Secretary

## Budgeted Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2016 €	FORECAST Jan-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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## Income

Funds received from Central Government (1)	-	1,276,600	1,336,524	1,336,524	59,924
Income raised from Bye-Laws (2)	-	55,981	50,000	50,000	(5,981)
Income raised from LES (3)	-	20,035	20,000	20,000	(35)
Investment Income (4)	-	219	50	50	(169)
Other Income (5)	-	60,788	38,700	38,700	(22,088)
<b>TOTAL</b>	-	<b>1,413,623</b>	<b>1,445,274</b>	<b>1,445,274</b>	<b>31,651</b>

## Expenditure

Personal Emoluments (6)	-	195,451	216,503	216,503	21,052
Operations and Maintenance (7)	-	653,537	649,700	649,700	(3,837)
Administration (8)	-	53,520	61,750	61,750	8,230
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	305,244	291,553	291,553	(13,691)
<b>TOTAL</b>	-	<b>1,207,752</b>	<b>1,219,506</b>	<b>1,219,506</b>	<b>11,754</b>

## Surplus / Deficit

-	205,871	225,768	225,768	19,897
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**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	-	2,948,042	2,656,489	2,656,489	(291,553)
<b>Current Assets</b>					
Inventories (11)	-	14,883	13,000	13,000	(1,883)
Receivables (12)	-	153,393	92,000	92,000	(61,393)
Cash and Cash Equivalents (13)	-	227,745	120,000	120,000	(107,745)
<b>Total Current Assets</b>	-	396,021	225,000	225,000	(171,021)
<b>Current Liabilities (14)</b>					
Payables	-	679,186	258,301	258,301	(420,885)
Current portion of Long-Term Borrowings		-	-	-	-
<b>Total Current Liabilities</b>	-	679,186	258,301	258,301	(420,885)
<b>Net Current Assets</b>	-	(283,165)	(33,301)	(33,301)	249,864
<b>Non-current liabilities (15)</b>	-	1,002,696	735,239	735,239	(267,457)
<b>Net Assets</b>	-	1,662,181	1,887,949	1,887,949	225,768
<b>Reserves</b>					
Retained Funds	-	1,662,181	1,887,949	1,887,949	225,768

**Financial Situation Indicator**

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €
Current Assets	-	396,021	225,000
Current Liabilities	-	679,186	258,301
Total Long Term Liabilities	-	1,002,696	735,239
Commitments approved by Ministry	-	1,002,696	735,239
	-	(283,165)	(33,301)
Government Allocation	-	1,276,600	1,336,524
FSI	#DIV/0!	-22.18%	-2.49%

**Cash Budget**

	QTR 1	QTR 2	QTR 3	QTR 4	
DESCRIPTION	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2017	2017	2017	2017	2017
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	296,381	296,381	296,381	341,381	1,230,524
Cash flows from Bye-Laws & L.N fees	12,500	12,500	12,500	12,500	50,000
Local Enforcement cash flows	5,000	5,000	5,000	5,000	20,000
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	50	50
	-	-	-	50	50
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	9,675	9,675	9,675	9,675	38,700
Other Cash Inflows					-
<b>TOTAL Inflows</b>	<b>323,556</b>	<b>323,556</b>	<b>323,556</b>	<b>368,606</b>	<b>1,339,274</b>
<b>Cash Outflows</b>					
Personal Emoluments	50,126	58,125	50,127	58,125	216,503
Operations & Maintenance	162,425	162,425	162,425	162,425	649,700
Administration	15,437	15,438	15,437	15,438	61,750
Finance					-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Transfer to savings re PPP/Old Capital Credit	73,320	73,320	73,320	73,320	293,280
	73,320	73,320	73,320	73,320	293,280
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>301,308</b>	<b>309,308</b>	<b>301,309</b>	<b>309,308</b>	<b>1,221,233</b>
<b>SURPLUS / (DEFICIT)</b>	<b>22,248</b>	<b>14,248</b>	<b>22,247</b>	<b>59,298</b>	<b>118,041</b>
Brought forward (Bank /Cash Bal.)	227,745	249,993	264,241	286,488	227,745
Carry forward	249,993	264,241	286,488	345,786	345,786

**Detailed Estimates of Income****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**Income****1 Funds received from Central Government:**

0001 In terms of section 55 CAP 363  
0002-0004 In terms of section 58 CAP 363  
0005-0019 Other Income

-	824,859	274,829	1,099,688	1,185,524	1,185,524	85,836
-	-	71,053	71,053	45,000	45,000	(26,053)
-	310	105,549	105,859	106,000	106,000	141
-	825,169	451,431	1,276,600	1,336,524	1,336,524	59,924

**2 Bye-Laws & Legal Fees**

0021-0025 Community Services  
0026-0035 Income from Permits

-	-	-	-	-	-	-
-	44,538	11,443	55,981	50,000	50,000	(5,981)
-	44,538	11,443	55,981	50,000	50,000	(5,981)

**3 Local Enforcement Income**

0037 Commission from Regional Committees  
0038-0055 Contraventions

-	13,870	6,165	20,035	20,000	20,000	(35)
-	-	-	-	-	-	-
-	13,870	6,165	20,035	20,000	20,000	(35)

**4 Investment Income**

0091-0095 Bank Interest  
0096-0099 Income received from Government Securities

-	48	171	219	50	50	(169)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	48	171	219	50	50	(169)

**5 General Income**

0056-0065 Sponsorships  
0066-0069 Documents & Information  
0070-0075 EU Funds  
0076-0080 Twinning  
0081-0089 Insurance Claims  
0100-0109 Donations  
0110-0119 Contributions  
0120-0129 General Income  
Rent

-	-	-	-	1,500	1,500	1,500
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	3,000	-	3,000	-	-	(3,000)
-	-	-	-	200	200	200
-	-	-	-	-	-	-
-	25,098	30,632	55,730	35,000	35,000	(20,730)
-	1,625	433	2,058	2,000	2,000	(58)
-	29,723	31,065	60,788	38,700	38,700	(22,088)

**Total**

-	913,348	500,275	1,413,623	1,445,274	1,445,274	31,651
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**Detailed Estimates of Expenditure****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	-	10,843	3,188	14,031	14,746	14,746	715
1200 Employees' Salaries & Wages	-	103,344	37,053	140,397	158,228	158,228	17,831
1300 Bonuses	-	904	9,610	10,514	11,000	11,000	486
1400 Income Supplements	-	1,492	127	1,619	1,878	1,878	259
1500 Social Security Contributions	-	8,994	3,390	12,384	13,151	13,151	767
1600 Allowances	-	7,930	6,986	14,916	16,000	16,000	1,084
1700 Overtime	-	916	674	1,590	1,500	1,500	(90)
	-	134,423	61,028	195,451	216,503	216,503	21,052

**7 Operations and Maintenance**

2100-2149 Public Utilities	-	2,038	680	2,718	3,000	3,000	282
2200-2259 Public Materials & Supplies	-	4,020	11,683	15,703	10,000	10,000	(5,703)
2300-2399 Repairs & Upkeep	-	37,463	1,512	38,975	110,000	110,000	71,025
2400-2449 Rent	-	25,175	9,643	34,818	35,000	35,000	182
3010 Street Lighting	-	12,118	4,883	17,001	20,000	20,000	2,999
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	-	2,993	272	3,265	4,000	4,000	735
3035 Bank Charges	-	117	51	168	200	200	32
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	126,872	48,773	175,645	150,000	150,000	(25,645)
3041 Refuse Collection	-	126,872	48,773	175,645	150,000	150,000	(25,645)
3042 Bulky Refuse Collection	-	10,114	3,115	13,229	13,000	13,000	(229)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	57,636	19,212	76,848	75,000	75,000	(1,848)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	642	642	-	-	(642)
3053 Cleaning of Public Conveniences	-	7,533	3,809	11,342	10,500	10,500	(842)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	22,016	7,339	29,355	30,000	30,000	645
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	22,567	7,489	30,056	3,000	3,000	(27,056)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	21,544	5,894	27,438	35,000	35,000	7,562
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	651	38	689	1,000	1,000	311
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	-	479,729	173,808	653,537	649,700	649,700	(3,837)



**Detailed Estimates of Expenditure (Continued)****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**8 Administration & Other Expenditure**

2150-2199 Office Utilities	-	12,192	3,680	15,872	17,000	17,000	1,128
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	452	452	500	500	500	48
2600-2699 Office Services	-	4,241	493	4,734	10,000	10,000	5,266
2700-2799 Transport	-	-	-	500	500	500	500
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	-	2,284	2,430	4,714	4,000	4,000	(714)
3050 Office Cleaning	-	468	450	918	750	750	(168)
3140-3199 Professional Services	-	20,731	6,374	27,105	27,000	27,000	(105)
3200-3299 Training	-	-	-	1,000	1,000	1,000	1,000
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	(275)	(275)	1,000	1,000	1,275
-	-	-	-	-	-	-	-
-	40,368	13,152	53,520	61,750	61,750	61,750	8,230

**9 Finance Costs**

3036 Interest on Bank Loan

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

**10 Other Expenditure**

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	-	231,086	74,158	305,244	291,553	291,553	(13,691)
-	-	231,086	74,158	305,244	291,553	291,553	(13,691)

**Total**

-	885,606	322,146	1,207,752	1,219,506	1,219,506	1,219,506	11,754
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**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2016	2016	2016	2016	2017		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	15,000	(117)	14,883	13,000	13,000	(1,883)
	-	-	-	-	-	-	-
	-	15,000	(117)	14,883	13,000	13,000	(1,883)
<b>12 Receivables</b>							
0201-0209 Receivables	-	-	6,632	6,632	5,000	5,000	(1,632)
0210-0219 LES Receivables	-	15,000	-	15,000	12,000	12,000	(3,000)
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	-	100,000	31,761	131,761	75,000	75,000	(56,761)
	-	-	-	-	-	-	-
	-	115,000	38,393	153,393	92,000	92,000	(61,393)
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	-	120,000	107,745	227,745	120,000	120,000	(107,745)
	-	120,000	107,745	227,745	120,000	120,000	(107,745)
<b>14 Payables</b>							
4000 Payables	-	450,000	70,351	520,351	123,301	123,301	(397,050)
4100 Accruals	-	40,000	25,842	65,842	50,000	50,000	(15,842)
4150 Deferred Income	-	-	92,993	92,993	85,000	85,000	(7,993)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	490,000	189,186	679,186	258,301	258,301	(420,885)
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	78,554	78,554	25,000	25,000	(53,554)
Long Term Deferred Income	-	-	924,142	924,142	710,239	710,239	(213,903)
	-	-	1,002,696	1,002,696	735,239	735,239	(267,457)

## 16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Office Equipment	Special Programmes	Urban Improvements	New Street Signs	Trees	Plant & Machinery	Construction works	Total
	7.5%	20%	10%	10%	100%	0%	10%	10%	€
<b>Cost</b>	€	€	€	€	€	€	€	€	€
As at 01 January 2017	164,759	143,716	4,228,530	458,285	128,450	37,169	52,544	2,759,827	7,973,280
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
As at 31 December 2017	164,759	143,716	4,228,530	458,285	128,450	37,169	52,544	2,759,827	7,973,280
<b>Grants/ other reimbursements</b>									
As at 01 January 2017	-	-	2,168,810	-	-	-	-	-	2,168,810
Additions	-	-	-	-	-	-	-	-	-
As at 31 December 2017	-	-	2,168,810	-	-	-	-	-	2,168,810
<b>Accumulated Depreciation</b>									
As at 01 January 2017	118,010	127,370	590,939	341,045	128,450	-	52,544	1,498,070	2,856,428
Charge for the year	3,506	3,269	146,878	11,724	-	-	-	126,176	291,553
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2017	121,516	130,639	737,817	352,769	128,450	-	52,544	1,624,246	3,147,981
<b>Budgeted NBV 31 Dec 2016</b>	0	0	0	0	0	0	0	0	-
<b>Forecasted NBV 1 Jan 2017</b>	46,749	16,346	1,468,781	117,240	-	37,169	-	1,261,757	2,948,042
<b>Budgeted NBV 31 Dec 2017</b>	43,243	13,077	1,321,903	105,516	-	37,169	-	1,135,581	2,656,489